

PROPOSED RULES

THE TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS - 0180
COMPLIANCE DIVISION

CHAPTER 0180-17
RULES PERTAINING TO MORTGAGE LENDING,
LOAN SERVICING AND LOAN BROKERING

Presented herein is a proposed amendment of the Department of Financial Institutions submitted pursuant to T.C.A. § 4-5-202 in lieu of a rulemaking hearing. It is the intent of the Department to promulgate these rules without a rulemaking hearing unless a petition requesting such hearing is filed within thirty (30) days of the publication date of the issue of the Tennessee Administrative Register in which the proposed amendments are published. Such petition to be effective must be filed in the office of the Department of Financial Institutions, Fourth Floor, of the Nashville City Center, located at 511 Union Street, Nashville, Tennessee and in the Department of State, Eighth Floor, Tennessee Tower, William Snodgrass Building, 312 8th Avenue North, Nashville, Tennessee 37243, and must be signed by twenty-five (25) persons who will be affected by the rule, or submitted by a municipality which will be affected by the rule, or an association of twenty-five (25) or more members, or any standing committee of the General Assembly.

For a copy of this proposed amendment, contact: Tracey E. Boyers, Attorney, Department of Financial Institutions, 511 Union Street, 4th Floor, Nashville City Center, Nashville, Tennessee, (615) 741-0346.

The text of the proposed amendments is as follows:

AMENDMENTS

The Table of Contents, Section 0180-17-.10 is amended by deleting the title in its entirety and substituting instead the following language so that, as amended, the title shall read:

0180-17-.10 FEES.

Rule 0180-17-.10 is further amended by deleting the rule in its entirety and substituting the following language so that, as amended, it shall read as follows:

- (1) The commissioner hereby prescribes the following fees.
 - (a) Registration statement. Each registrant filing a registration statement pursuant to T.C.A. § 45-13-103(b)(1), shall pay to the commissioner, at the time of filing such registration statement, a non-refundable registration fee of one hundred dollars (\$100) and a non-refundable investigation fee of one hundred dollars (\$100). Each registrant shall file a renewal application and pay a renewal fee of one hundred dollars (\$100) to the commissioner on or before December 1 of each year for the following year's registration commencing on January 1. Should the registrant fail to file the renewal application and renewal fee by December 1, the registrant will have to file an application for registration together with the one hundred dollar (\$100) registration fee and the one hundred dollar (\$100) investigation fee to obtain the renewed registration.
 - (b) Fees for registration of each mortgage loan originator.
 1. Initial registration \$100.00
 2. Annual renewal of registration \$100.00
 3. Fee for obtaining substitute license, certificate of registration, or mortgage loan originator registration certificate \$25.00
- (2) Fees paid to the commissioner are non-refundable.

Authority: T.C.A. §§ 45-1-107(h), 45-13-105(c)(2), 45-13-117, 45-13-119; and Chapter 747 of Acts of 2004.

The proposed rules set out herein were properly filed in the Department of State on the 13th day of July, 2004, and pursuant to the instructions set out above, and in the absence of the filing of an appropriate petition calling for a rulemaking hearing, will become effective on the 26th day of November, 2004. (07-09)

**THE TENNESSEE DEPARTMENT OF FINANCIAL INSTITUTIONS - 0180
COMPLIANCE DIVISION**

**CHAPTER 0180-32
RULES PERTAINING TO INDUSTRIAL LOAN AND THRIFT COMPANIES**

Presented herein are proposed rules of the Department of Financial Institutions submitted pursuant to T.C.A. §4-5-202 in lieu of a rulemaking hearing. It is the intent of the Department of Financial Institutions to promulgate these rules without a rulemaking hearing unless a petition requesting such hearing is filed within thirty (30) days of the publication date of the issue of the Tennessee Administrative Register in which the proposed rules are published. Such petition to be effective must be filed in Department of Financial Institutions, 4th Floor, Nashville City Center, 511 Union Street, Nashville, Tennessee, 37219 and in the Department of State, Eighth Floor, William R. Snodgrass Tower, 312 8th Avenue North, Nashville, Tennessee 37243-0293, and must be signed by twenty-five (25) persons who will be affected by the rule, or submitted by a municipality which will be affected by the rule, or an association of twenty-five (25) or more members, or any standing committee of the General Assembly.

For a copy of the proposed rules contact: Tracey E. Boyers, Staff Attorney, Tennessee Department of Financial Institutions, 511 Union Street, 4th Floor, Nashville City Center, Nashville, Tennessee, 37219, (615) 741-0346.

NEW RULE

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0180-32-.01 Substitute certificate of registration.

0180-32-.01 SUBSTITUTE CERTIFICATE OF REGISTRATION.

- (1) The commissioner hereby prescribes the following fee.
 - (a) Fee for obtaining substitute certificate of registration \$25.00
- (2) Fee for obtaining substitute certificate of registration is non-refundable.

Authority: T.C.A. §45-1-107(h) and Chapter 747 of Acts of 2004.

The proposed rules set out herein were properly filed in the Department of State on the 13th day of July 2004, and pursuant to the instructions set out above, and in the absence of the filing of an appropriate petition calling for a rulemaking hearing, will become effective on the 26th day of November, 2004. (07-10)